

NYSHTA

NYS HOSPITALITY & TOURISM ASSOCIATION

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Mission

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Lead and protect the New York State hospitality and tourism industry by providing **advocacy, education, and resources.**

As **America's oldest lodging association**, we offer programs and services to help add value to **over 1,000 members** in the industry and their properties. NYSHTA also protects their members' interests by representing them as their legislative voice before state government.

NYSHTA'S MEMBERS INCLUDE:

Hotels
Resorts
Conference Centers
Country Inns
Bed & Breakfasts

Attractions
Historical Sites
Chambers of Commerce
Colleges and Universities
Industry Suppliers *and more!*

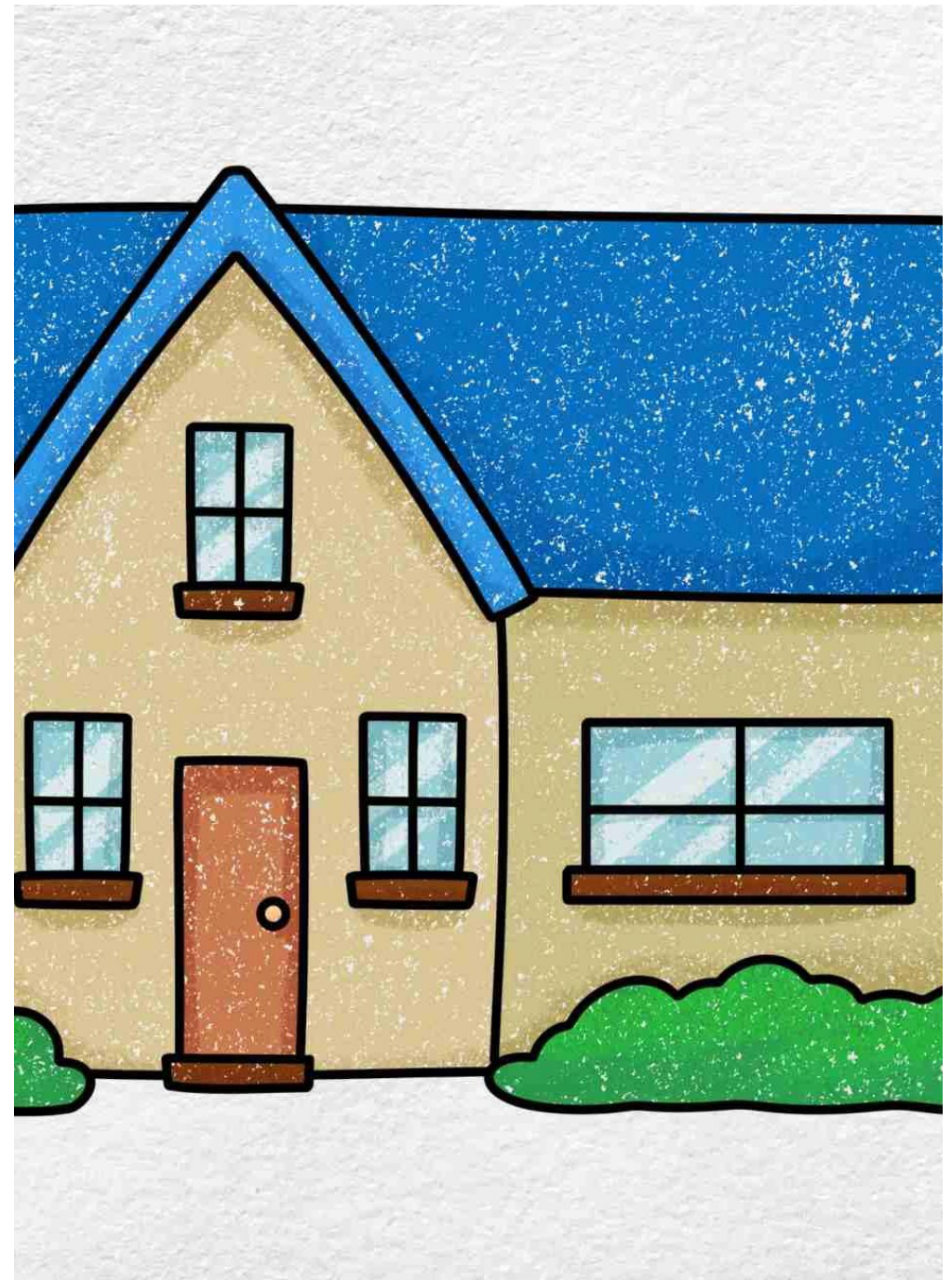
It's Not MOM And POP... It's Corporations

- *Do you believe in miracles?* YES!!!
- Where is this?
- High school hockey team?
- Resorts now build housing. Those who can't close their doors.



Forgotten Consequence

- **The dream of owning a home not so fast.**
- **Good luck finding a fantastic, local employee in resort towns.**



\$1B NYS Industry Without Oversight?

- More than 1,500 listings for the 1,000 Islands alone.
- (one day) 1500 stays in summer at a \$350 rate: \$525,000 revenue.
\$78K in TAX REVENUE unaccounted for!
- STRs ARE NECESSARY TO SUPPORT THE LOCAL ECONOMY BUT there needs to be a level playing field just like Uber and Blueberry pies!

Uber



Taxable Revenue

Tax rate set to 15.00%

Date Range

📅 Last 5 years including this year (2019 - 2023) x

STR TAX

0.00%

100.00%

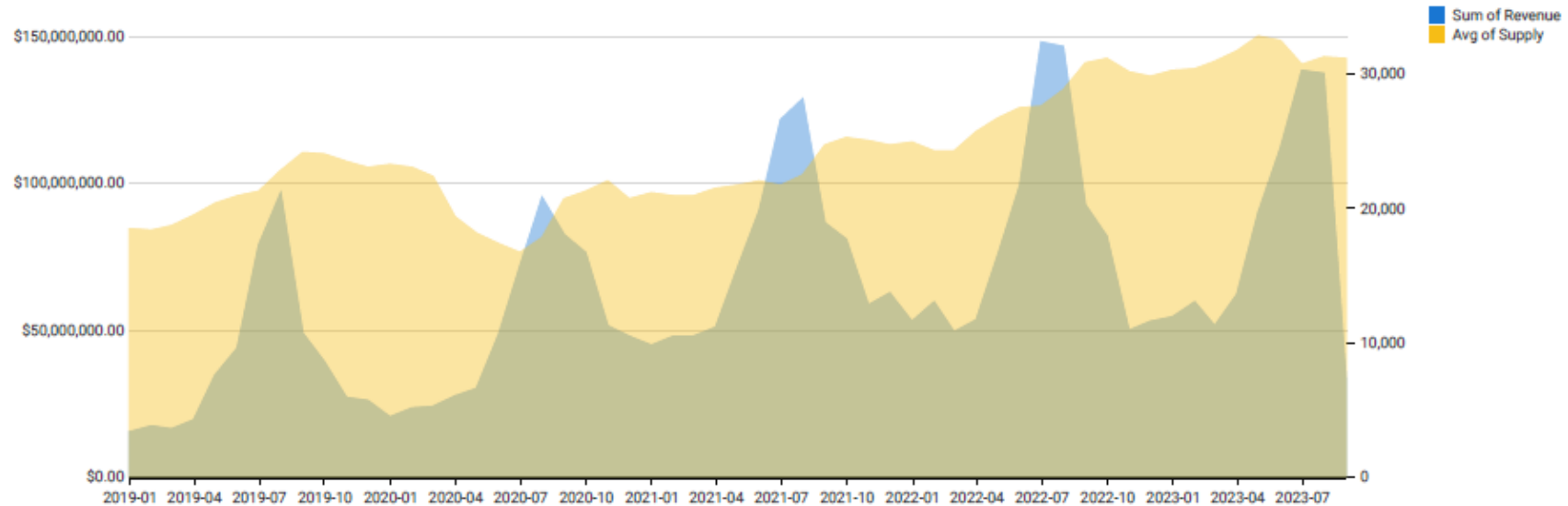
Gross Market Revenue

\$3,647,220,021.52

Implied Tax Revenue

\$547,083,003.23

Revenue vs. Active Supply (Monthly)



NYS STR Bill And Where It Stands

- This region's help was essential to make the bill bipartisan! In NYS that says something.
- What the bill does – registration, tax collection, safety and security. STRs can still operate. Just needs to be legally.
- Chapter amendments and then signature.



CONTACT

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